

BAY REPORT

ANNUAL MEETING 2024

mybbnc.net



HIGHLIGHTS

2024 BBNC ANNUAL MEETING OF SHAREHOLDERS

BBNC BOARD OF DIRECTORS

Russell S. Nelson
Chair

Greta L. Goto
Vice Chair

Peter Andrew Jr.

Wassiliisia "DeeDee" R. Bennis

Joseph L. Chythlook

Germaine Eningowuk

Kimberly Johnson

Gerda Kosbruk

Hazel Nelson

Michelle Ravenmoon

H. Robin Samuelsen Jr.

L. Tiel Smith

ON THE COVER

Shareholder Joanna Andrew and her daughter Nova Andrew at BBNC's Annual Meeting in Anchorage.



Published by Bristol Bay Native Corporation

A MESSAGE FROM JASON METROKIN

On behalf of BBNC's Board of Directors and staff, thank you to everyone who participated in the 2024 BBNC Annual Meeting of Shareholders, whether in person or by proxy. We had a great turnout in Anchorage, where we discussed BBNC's goals and future, connected with friends, and honored the 2024 BBNC Shareholders of the Year.

Congratulations to our incumbent board members - Peter Andrew Jr., Kimberly Johnson, Gerda Kosbruk, and Hazel Nelson - who were re-elected to serve another three-year term ending in 2027. We look forward to their continued leadership and commitment to our shareholders.

We proudly recognize the 2024 BBNC Shareholders of the Year, which you can read more about in the following pages. Each of them exemplify the strength, resilience, and spirit of the Bristol Bay region. Their contributions inspire us and highlight the positive impact shareholders continue to make in Bristol Bay and beyond.

I'm excited to announce that BBNC's board has approved bringing descendant enrollment to a shareholder



BBNC's President and CEO Jason Metrokin answers questions at the annual meeting

vote at the October 2025 annual meeting. This initiative, supported by over 70% of shareholders, would allow descendants of original shareholders to enroll and receive a new class of stock while maintaining current shareholder dividends. Please read more about this important topic below.

This year's meeting was accessible via webcast and phone, with over 240 participants joining us from across the state all the way to Bulgaria! Your engagement is what strengthens BBNC, and we appreciate your involvement.


Jason Metrokin
President & CEO

GROWING OUR FUTURE

BBNC's board has approved a plan to bring descendant enrollment to a shareholder vote at the October 2025 annual meeting. If passed, descendants of original BBNC shareholders could enroll and be issued a new class of stock in the corporation.

In a recent survey of our shareholders, more than 70% of the respondents indicated their support for opening enrollment to shareholder descendants. If approved by shareholders, our goals would include:

- No reduction in current shareholder dividends. **We know this is an important consideration for current shareholders. Our goal is to keep dividends for current shareholders steady.**
- To provide a meaningful number of shares to a new descendant shareholders.
- To provide a meaningful dividend to new descendant shareholders.

Scan the QR code or visit bbnc.net/DE to learn more!



We will continue to communicate and educate on this important issue by providing updated information and listening to your questions and concerns over the next year.

BOARD MEMBERS ELECTED FOR THREE-YEAR TERMS

Congratulations to Peter Andrew Jr., Kimberly Johnson, Gerda Kosbruk, and Hazel Nelson, who were elected to serve three-year terms on the BBNC Board of Directors, ending in 2027.



Peter Andrew Jr.



Kimberly Johnson



Gerda Kosbruk



Hazel Nelson

BRISTOL BAY FOUNDATION RAFFLE WINNERS

Thank you for supporting Bristol Bay Foundation's (BBF) scholarship fundraiser raffle! With your generosity, BBF raised \$26,460 to benefit Bristol Bay students and support cultural heritage activities in Bristol Bay. This year, a \$20 raffle ticket offered a chance to win one of five prize packages. Congratulations to the winners:

1st Prize: Pack Your Bags Package: Jon Clouse, *Dillingham, AK*

2nd Prize: Bikes for Both Package: Michael Peters, *Naknek, AK*

3rd Prize: Bay Family Travel Package: Kim Basler, *Lake Stevens, WA*

4th Prize: Book with Your Bae Package: Geri Inama, *Anchorage, AK*

5th Prize: Indigenous Glamour Package: Joni Angasan O'Domin, *King Salmon, AK*

Thank you to the following sponsors who made our raffle possible: Alaska Airlines, B&J Sporting Goods, Bristol Bay Native Corporation, Grant Aviation, LFS Marine & Outdoor, and Anchorage Yamaha Polaris.

CAREER FAIR RAFFLE WINNERS

Thank you to everyone who interacted with the potential employers at the career fair! This was a great opportunity for shareholders, spouses, and descendants to network with potential employers and gather information on jobs, internships, and training and educational programs. Congratulations to the below door prize winners:

\$300 Visa Gift Card:

Esther Togiak
Anchorage, AK

\$250 Costco Gift Card:

Deanna Olsen
Dillingham, AK

\$250 Amazon Gift Card:

David Peterson
Anchorage, AK

BBNC Backpack:

Zack Kankanton
Anchorage, AK

THANK YOU!

Quyanaa, chin'an, quyana, and thank you to the Iilgayarmiut Yurartet (Bristol Bay Dancers) for opening BBNC's Annual Meeting of Shareholders with their beautiful dancing and singing!



BBNC ELDER OF THE YEAR: PAULINE HOBSON



Pauline Hobson is from Nondalton and is the daughter of Paul and Nastasia Zackar. She holds both a bachelor's and master's degree in education and has dedicated over 40 years to education and cultural preservation in the Bristol Bay region, spending much of her career as an elementary school teacher. Married to the late Steve "Butch" Hobson Jr., they raised three sons and a daughter and have many grandchildren. They lived at Owl Bluff on Lake Clark for many years, embracing a subsistence lifestyle that reflects their deep connection to their heritage.

Pauline has been a dedicated educator, teaching at numerous camps, conferences, and classrooms throughout the Bristol Bay region, where she shares her passion for the Dena'ina language, song, and dance. For nine years, she assisted with the Boy and Girl Scouts programs after school and served on various community volunteer committees, including those for the Russian Orthodox Church and the Nondalton Carnival. Pauline has also worked with youth from all over the region, including teaching at the BBNC Culture Camp since its inception. In 2022, she presented on language revitalization at the National Indian Education Association, highlighting her commitment to preserving Native languages.

Known for her wisdom and encouraging words such as "Keep the fire going" and "Na qenaga k'unich' delzexa" (don't forget our language), Pauline's work has made her a beacon of Native language revitalization. Her legacy of love, teaching, and sharing makes her a beloved figure in the Bristol Bay region.

Shareholders of the Year

BBNC CITIZEN OF THE YEAR: HELEN GREGORIO

Helen Gregorio, born and raised in Togiak, is the second eldest of 16 children of Dan and Emma Nanalook. Fluent in both Yup'ik and English, she is highly skilled in gathering and preserving subsistence foods and is known for her exceptional interpersonal skills.

Helen's extensive community service includes serving as a council member for her tribe and as a board member on various boards and communities that serve the region. She has participated in numerous planning committees throughout the Bristol Bay region. Her commitment to the Yup'ik people and all of Alaska is unwavering, and her guiding principle "Yuuyaraq," reflects her dedication to Yup'ik culture, language, and the well-being of our youth.

In addition to her advocacy work, Helen is a devout Christian who, along with her sisters, sings beautiful Gospel music. Her dedication to supporting and uplifting others has made her a respected and cherished figure in her community.



MARIE PAUL STUDENT OF THE YEAR: ROBIN MASTERMAN



Robin Masterman, member of the Traditional Village of Togiak, is the granddaughter of the late Emma and Dan Nanalook Sr. of Togiak and Francis and Dave Masterman of Maine, daughter of Robert and Lorraine Masterman, and sister of Annie Masterman and Haden Vaughn.

Having received a bachelor's degree in biological science this summer at the University of Alaska Fairbanks, Robin was supported all four years through the Biomedical Learning and Student Training program, Nanook Pledge scholarship, Alaska Performance Scholarship, UA Scholars program, and the Bristol Bay Foundation. She has excelled in her academic and extracurricular pursuits, including serving as president of the Inu-Yupiaq dance group and the Beading Club during her junior and senior years in addition to helping reinstate and serving as Vice President of the Pre-Health society during her senior year. Robin has also worked as a Patient Healthcare Technician at Samuel Simmonds Memorial Hospital in Utqiagvik and is currently the project manager for an NIH-funded research project addressing food insecurity in the Yukon-Kuskokwim Delta.

Robin's dedication to Yup'ik culture is evident in her participation in cultural arts and crafts, including beading, yuraq, and skin sewing. She is also learning the Yup'ik language and is involved in subsistence activities. Known for her fair-mindedness and commitment to cultural preservation, Robin embodies the principle of being true to oneself.

With plans to attend medical school in a few years, Robin aspires to serve Alaska Native communities through her dedication to both science and cultural heritage.

BBNC SMALL BUSINESS OF THE YEAR: CLOUDBERRY NATIVE, TABITHA KNELL

Cloudberry Native is owned by Tabitha Knell, member of the Manokotak Tribe, granddaughter of the late Johnny and Anuska Cingliq Nanalook and daughter of Steve and Sassa Peterson, who is originally from Manokotak. Tabitha is the eldest of four siblings with brothers Chris, Erik, and John Peterson.

Born in Sitka and raised in Dillingham, Tabitha graduated as a Dillingham Wolverine before attending college in Virginia, where she met her husband, Matt Knell. Together, they have three sons and currently reside in Anchorage.

As the founder of Cloudberry Native, Tabitha is known for her exceptional artistry and designs that are deeply rooted in Yup'ik thought and tradition. Her work includes qaspeqs, earrings, Yugtun clocks, and customized crafts, often incorporating cultural motifs like uluaqs, seals, and salmon. Her work reflects her belief that Alaskan Native art is a dynamic expression of a living, rich, and thriving culture.

Beyond her artistic endeavors, Tabitha contributes to organizations that support Alaskan Native education and the continuation of tribal culture and values. She also participates in Alaska Native art shows, sharing her culture through her creations. She is passionate about subsistence fishing and berry picking and loves watching her children grow in their own unique interests.

Tabitha leads by quiet example, modeling kindness, generosity, and a deep dedication to cultural preservation. Through Cloudberry Native, she continues to honor her heritage and share the beauty of her culture with others.



BBNC shareholders who participated in the annual meeting process by proxy were eligible for cash prizes! Thank you to everyone who participated and congratulations to all the winners!

EARLY BIRD PRIZE WINNERS

Shareholders who voted their proxy by Wednesday, September 11, 2024, were eligible for these prizes.

- \$3,500** - Vicki N. C. Paul, *Manokotak, AK*
- \$2,500** - Ariel R. Andrews, *Manokotak, AK*
- \$1,500** - Anna M. Bartholomew, *Anchorage, AK*
- \$500** - Constantine Backford, *Dillingham, AK*
- \$500** - Elizabeth M. Kosbruk, *Anchorage, AK*
- \$500** - Lacey J. Itumulria, *Manokotak, AK*
- \$500** - Larry P. Lind, *Anchorage, AK*
- \$500** - Jacqueline A. Jensen, *Iliamna, AK*
- \$500** - John W. Yukluk, *Lopez Island, WA*
- \$500** - Virginia M. Kapotak, *Dillingham, AK*
- \$500** - Richard L. Ocho, *Lacey, WA*
- \$500** - Charlie S. N. Jones, *Naknek, AK*
- \$500** - Aiden F. Barnett, *Dillingham, AK*

ONLINE VOTING PRIZE WINNERS

Shareholders who voted their proxy online by Wednesday, October 2, 2024, were eligible for these prizes.

- \$3,500** - Whitney C. Andrew, *Koliganek, AK*
- \$2,500** - Rhonda M. Hurley, *Anchorage, AK*
- \$1,500** - Leona Hakala, *Chugiak, AK*
- \$500** - Brooke M. N. Mochin, *Manokotak, AK*
- \$500** - Christine L. Anderson, *Chignik Lagoon, AK*
- \$500** - Gust Johnson, *Koliganek, AK*
- \$500** - Phillip M. Seal, *Twin Hills, AK*
- \$500** - Mason A. Phillips, *Perryville, AK*
- \$500** - Breanna N. Abyo, *Anchorage, AK*
- \$500** - Victoria L. McCloskey, *Anchorage, AK*
- \$500** - Arthur D. Ahrens, *Gaithersburg, MD*
- \$500** - James L. Brandon, *Anchorage, AK*
- \$500** - Paul R. Markoff, *Togiak, AK*

Prize Winners

ANNUAL MEETING PRIZE WINNERS

Shareholders who voted their proxy by Wednesday, October 2, 2024, or voted a ballot during the annual meeting were eligible for these prizes.

- \$2,500** - Fred A. Zimin Jr., *Kenai, AK*
- \$2,000** - Milana S. Stalder, *Selma, TX*
- \$1,500** - Daria K. Y. Gust, *Nanwalek, AK*
- \$500** - Adeline M. M. Y. Arnariak-Doiel, *Togiak, AK*
- \$500** - Bobette J. Kramer, *Anchorage, AK*
- \$500** - Charlie J. Westdahl, *Anchorage, AK*
- \$500** - Margaret M. Gardiner, *Anchorage, AK*
- \$500** - Gerald T. Nanalook, *Manokotak, AK*
- \$500** - Caldon A. Nashookppuk, *Naknek, AK*
- \$500** - Brendon M. Atakitlig, *Togiak, AK*
- \$500** - Diana S. Ishnook, *Anchorage, AK*
- \$500** - Wesley Heyano, *Kenai, AK*
- \$500** - Johnna J. Andrews, *Togiak, AK*

WEBCAST PRIZE WINNERS

Shareholders who tuned in to the annual meeting virtually and submitted the online prize form were eligible for these prizes.

- \$100** - Tracy Frost, *Anchorage, AK*
- \$100** - Bryce Frost, *Anchorage, AK*
- \$100** - D'Andre Arnariak, *Togiak, AK*
- \$100** - Shannon Johnson, *Iliamna, AK*



Alethia Belleque and Colton and Grant Chythlook



Questions & Answers

Q: Will BBNC increase distribution payments, especially given economic challenges such as high fuel prices and inflation?

A: BBNC understands the economic challenges our shareholders are facing. While we've consistently worked to increase distribution payments over the years, we remain committed to balancing shareholder benefits with the long-term sustainability of the corporation. We will continue to explore ways to provide additional financial support to shareholders while ensuring BBNC remains strong for future generations.

Q: What can BBNC do to support shareholders after they complete programs like Training Without Walls (TWOW)?

A: BBNC is proud of the success programs like TWOW and recognizes the importance of ongoing support after completion. We are committed to helping graduates find opportunities within BBNC, our operating companies, as well as external organizations. This includes offering mentorship, career development resources, and job placement assistance. Our goal is to ensure that the skills and leadership gained through programs like TWOW lead to meaningful career opportunities that benefit shareholders and our communities.

Q: What is BBNC doing to help address homelessness, especially among Native people in Anchorage?

A: BBNC recognizes the critical issue of homelessness among our Native people. We actively support programs that provide housing, food, and essential services to those in need. BBNC contributes to organizations like Catholic Social Services, Covenant House Alaska, Downtown Hope Center, and partners with other regional entities to address homelessness. We are committed to continuing these efforts and exploring additional ways to help our most vulnerable community members.

Q: What is BBNC's stance on the Nuyakuk River Hydroelectric concept?

A: BBNC is closely monitoring the Nuyakuk River Hydroelectric concept and its potential impacts on the region. We understand the importance of protecting our land, water, and wildlife, which are vital to our subsistence way of life. While we have not taken an official stance on the project, we are actively engaging with local communities and stakeholders to fully understand the potential effects.

Comment: I want to say thank you to everyone that has helped in the fight against Pebble mine... it would affect us as individuals, families, and whole communities. It would be devastating to our entire ecosystem.



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THANK YOU FOR PARTICIPATING IN BBNC'S ANNUAL MEETING!

**Registered shareholders,
families, & guests **554+****

**241+ WEBCAST
VIEWERS AND LISTENERS**

**\$37,500+ WON IN
PRIZES**



Crystal Nixon-Luckhurst, Charlotte Nixon, and Henry Wheeler